

# NAI REOC Partners

Commercial Real Estate Services, Worldwide.

tel 210 524 4000  
fax 210 524 4029  
kwolf@naireocpartners.com  
www.naireocpartners.com

7800 IH-10 West  
Suite 800  
San Antonio TX 78230-4793

**Kenneth P. Wolf**  
Senior Vice President  
Chief Financial Officer

May 29, 2007

Dwight C. Wilcox  
Bond Manager  
Ohio Casualty Group  
6310 LBJ Freeway  
Suite 215  
Dallas, TX 75240

Re: Middleman Construction Company

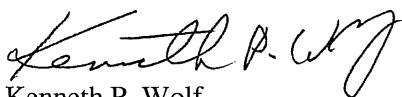
Dear Mr. Wilcox:

I am writing to you on behalf of Middleman Construction Company, a San Antonio based general contractor who has performed contracting, estimating and consulting services for REOC Partners, Ltd. for nearly three years. REOC Partners, Ltd is a vertically integrated development, management and brokerage company, also based in San Antonio.

The Company and many of its principals have been in the real estate business for over 30 years. During that time we have worked with many general contracting firms, both large and small, so I feel confident in saying that Middleman Construction, though not the largest, is one of the best with whom we have worked. The quality of their work has been excellent. Their pricing estimates have been extremely accurate, especially considering that we have often asked them to price projects using incomplete architectural and engineering documents. But it is through their consulting services that they have earned their place as our primary general contractor for commercial office and retail centers. Middleman has become a true part of our development team. They have treated us fairly and have the intestinal fortitude to tell us when they think we are in error, even if such information is not in the long-term best interests of Middleman Construction. When they have encountered problem subcontractors, Middleman has addressed those problems independently, keeping the owner/developer informed but never making it the owner's problem. To the best of our knowledge, Middleman Construction is in good financial condition and handles their financing in a professional manner.

In conclusion, as a client and customer, we offer top grades to Middleman Construction and plan to be a client for many years to come. Please do not hesitate to contact me should you have any additional questions.

Very truly yours,



Kenneth P. Wolf  
Senior Vice President, CFO

Individual member of

